

**LIONS CLUBS INTERNATIONAL**

**DISTRICT 105D**

**Statement of Financial Activities  
For the Year ended 30<sup>th</sup> June 2017**

**Administration Account**

**District Governor  
District Treasurer  
District Secretary**

**Lion David Taylor  
Lion Linda Picton  
Lion Godwin Micallef**

**Lions Clubs International District 105D**

**Administration Account**

**District Governor's Report**

**For the Year ended 30<sup>th</sup> June 2017**

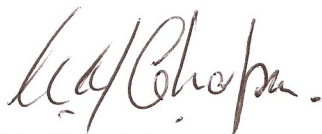
The attached pages detail the District Administration Account for the year ended 30<sup>th</sup> June 2017.

The financial activities demonstrate a continuing healthy position thanks to the intangible income the District continues to receive from an administration and community service point of view by means of the hundreds of voluntary hours and unclaimed expenses contributed by District Officers and fellow Lions and supporters.

It is impossible to place a value on this contribution, but it is greatly appreciated and we must remain mindful of this service given for the benefit of all.



**David Taylor**  
**District Governor 2016-2017**



**PDG Alan Chapman**  
**Chairman District Finance Committee 2016-2017**

**Dated**

7 / 1 / 17

**Lions Clubs International**

**District 105D**

**Statement of Financial Activities  
For the year ended 30<sup>th</sup> June 2017**

**Administration Account**

**Independent Examiner's Statement**

We have examined the Administration Income & Expenditure Account for District 105D as prepared by the District Finance Committee.

In our opinion the accounts are in accordance with the accounting records and information supplied.



Gilroy & Brookes Accountants Ltd  
Suite 15  
The Enterprise Centre  
Coxbridge Business Park  
Farnham  
Surrey  
GU10 5EH

Dated

9/11/17

## **Lions Clubs International**

### **District 105D**

#### **Administration Account**

##### **Notes to the Financial Statements**

##### **Accounting policies**

###### **General**

The financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards.

These have been prepared in accordance with the Statement of Recommended Practice SORP – Accounting by Charities Act 1995 and accruals accounting for the smaller charity October 1995.

###### **Incoming Resources**

Administration funds are received

- For the general running costs of the District in accordance with the budget approved by the membership at the District Convention 2015.
- For the amounts due to International and Multiple District relating to membership dues as agreed by the relevant Conventions each year. These funds are forwarded to International and Multiple District Treasurer respectively.
- Interest from HSBC Bank plc is used to offset administration expenses after making due allowance for taxes.
- Intangible income by way of hundreds of voluntary hours and unclaimed expenses contributed by District Officers, fellow Lions, and others who have provided support. It is impossible to place a value on such contributions but they remain greatly appreciated.
- Income by use of the Lions Clubs International MD Affinity Credit Card after deduction of Royalties payable to International and due allowance for taxes.

###### **Reserve Funds**

Apart from specifically designated reserves for Leos and Membership the undesignated reserves are determined by the Trustees to take into account 18th months operating costs at current value (£18,000) Equipment replacement (£2,000) Convention cancellation protection (£5,000) Extraordinary Convention costs and expenses (£3,000). This would total £28,000 and is to be reviewed annually.

###### **Tangible and Fixed Assets**

Certain regalia and other equipment is owned by the District but the value has been written off. Chains of Office etc. remain insured at their estimated replacement value.

###### **Taxation**

Provision for Corporation Tax has been made within administration reserves.



## **Lions Clubs International**

### **District 105D**

#### **Administration Account**

Notes to the Financial Statements continued:

##### **Royalties**

10% of gross income on the affinity card is due to Lions Clubs International. The affinity card scheme is now administered at Multiple District level. Tax and Lions Clubs International royalty is paid by Multiple District Treasurer and income received, effective April 2008, is net of tax and Lions Clubs International Royalty. No specific reserves required and the sum previously held has now been transferred to administration reserve. Please note this scheme will be discontinued 30th June 2017.

##### **Finance Committee**

The activities of the District Treasurer and expenditure against budgets or where there are no formal budgets agreed at Convention are monitored by the Finance Committee. That Committee is also responsible for the financial planning and budgets. The Treasurer and Finance Committee report on relevant matters at each Cabinet Meeting. The Committee consisted of PDG Alan Chapman (Chairman), VDG 1st Peter Burnett, VDG 2nd Ken Staniforth, District Secretary Godwin Micallef and District Treasurer Linda Picton.

##### **Legal Status**

District 105D is governed by its constitution passed in March 1984 and as amended at District Conventions from time to time, such Constitution being in accordance with the relevant provisions of Article VI of the Multiple District Constitution and Standing Orders as amended from time to time.

##### **Bankers**

HSBC Bank plc  
15 High Street  
Christchurch Dorset  
BH23 1AF

##### **Independent Examiner**

As appointed by District Convention 2017,  
Gilroy & Brookes Accountants Ltd  
Suite 15, The Enterprise Centre  
Coxbridge Business Park,  
Farnham,  
Surrey  
GU10 5EH

**Lions Clubs International District 105D**  
**Administration Account**  
**Statement of Financial Activities for the Year ending 30<sup>th</sup> June 2017**

<b>Incoming Resources</b>	<b>2017</b>	<b>2016</b>
Affinity Card after Royalties	113	116
Convention Social	134	798
Handover		207
Membership Dues	7251	13788
Sundry Income	637	
	<b>8135</b>	<b>14909</b>
<b>Resources Expended</b>		
District Dues Credits	609	
Expenses District Governor	800	800
Expenses Vice District Governors	141	420
Expenses District Secretary	92	148
Expenses District Treasurer	263	172
Almoner		
Centennial	444	
CNRO	76	
Sgt at Arms	113	63
Region 1		103
Region 2		371
Region 3	74	187
Region 4	80	75
Region 5		36
Forums	210	260
District Regalia & Equipment	281	
Island Travel	356	598
Room Hire Cabinet	166	51
Training	160	
Bank Charges		
	<b>3865</b>	<b>3284</b>
<b>Committees</b>		
Communications	581	221
Community Services	256	408
Convention Business	2820	2086
Finance	177	117
International Relations	116	350
Leos		163
Membership Drives	407	500
GLT/GMT(Reg. Club Dev)	510	800
PR	276	
Youth	659	254
	<b>5802</b>	<b>4899</b>
<b>Total Expenses</b>	<b>9667</b>	<b>8183</b>
<b>Total Surplus(defecit)</b>	<b>-1532</b>	<b>6726</b>
<b>Allocated to:</b>		
Administration Reserve	-1666	6091
Convention Social Reserve	134	798
Leo Reserve		-163
<b>Total to Reserves</b>	<b>-1532</b>	<b>6726</b>

**Lions Clubs International District 105D  
Administration Account  
Balance Sheet as at 30<sup>th</sup> June 2017**

	<u>2017</u>	<u>2016</u>
<b>Current Assets: Debtors</b>	250	604
Convention Bank		
HSBC Current Account	20808	33153
HSBC Investment Account	5000	10000
Barclays Bank	15000	43757
	<u>41058</u>	<u>43757</u>
<b>Current Liabilities: Creditors</b>	405	1572
<b>Net Assets</b>	<u><u>40653</u></u>	<u><u>42185</u></u>
<b>Reserve Funds</b>		
Administration	30636	28439
Leos	522	522
Convention Business	5000	5000
Convention Social		3729
Membership	4495	4495
	<u>40653</u>	<u>42185</u>
<b>Movements in Reserves</b>		
<b>Adminstration</b>		
Opening Balance	28439	22348
Allocated from year suplus	-1666	6091
Transfer from Convention Social	3863	
Closing Balance	<u>30636</u>	<u>28439</u>
<b>Leos</b>		
Opening Balance	522	685
Allocation		-163
Closing balance	<u>522</u>	<u>522</u>
<b>Convention Business</b>		
Opening Balance	5000	5000
Allocation	0	0
Closing Balance	<u>5000</u>	<u>5000</u>
<b>Convention Social</b>		
Opening Balance	3729	2931
Allocation	134	798
Transfer to Admin	-3863	
Closing Balance	<u>0</u>	<u>3729</u>
<b>Membership</b>		
Opening Balance	4495	4495
Allocation	0	0
Closing Balance	<u>4495</u>	<u>4495</u>
<b>Total Reserves</b>	<u><u>40653</u></u>	<u><u>42185</u></u>

Approved by the Cabinet and signed on their behalf

  
 David Taylor District Governor 2016-2017

Dated: 7/11/17